

What are the Basic Expenses in Belize Retirement?

Marty Casado Fri, Nov 29, 2013 [Immigration](#), [Money](#) 0 10919

Belize is a sanctuary preferred by different retirees. Many residents have fallen in love with this place and they do exclaim their happy life by showing pictures of their tropical life. Retirement in Belize may be the best option to choose but before anything else, you should be informed of the basic expenses in living in Belize.

Cost Of Living

Generally, the homes in Belize are less costly than those available in countries like Canada, United States and Europe. There are different properties to choose from and will definitely meet the budget and the preferences of the future retirees. Many retirees have seen significant savings in hiring a full-time housekeeper as well. The price ranges from \$15-20 US dollars. This also goes to cost-effectiveness utilities with charges of less than 25 percent of the usual amount in the mentioned countries.

Innovation and Trends

It was years ago when retirees began to see the progress of Belize in terms of achieving a high-speed internet connection. Skype, a video calling software, was blocked at that time and it caused distress to the retirees who want to further communicate with their loved ones living far away. Good thing, Belize now has developed a system good enough to provide high-speed internet to everyone. It will allow better communication and faster dissemination of information across the whole country. Of course, Skype is finally working fine.

Food Cost and Other Expenses

The restaurants have different prices but mostly, local foods are served. An expensive restaurant will go about \$50 US dollar but retirees spend their budget on lobsters and seafood for only \$20 or so. Food cost is fairly cheap as a sandwich can only be priced at \$2 US dollars.

Aside from food, other expenses also come at cheaper prices. For fueling up a car, the gasoline is priced at about \$5 US dollars per gallon. Monthly water bills ranges from \$15-\$20 dollars and electricity is charged at about 15 cents per kilowatt hour for the first 50 kilowatts, and 20.5 cents on the succeeding.

Retirement in Belize is relatively ideal to start living a contented life. It is a tropical away from the hassles of the city and every retiree achieves a peace of mind when it comes to spending.

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